PRESS RELEASE

Date : **October 29th 2026**

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This press release may contain forward-looking information based on current information and expectations of the Company that involve a number of risk, uncertainties, and assumptions. Among the factors that could cause the actual results to differ materially are industry conditions, prices of crude oil and gas, the Company's ability to obtain and the timing of new project, and changes in competitive factor. Should one or more of these risk or uncertainties materialize, or should the underlying assumption prove incorrect, actual outcomes could vary materially from those indicated

PGN Strengthens Natural Gas Supply Portfolio Through Seven Strategic Agreements at FOREK Upstream Oil and Gas 2026

Jakarta, October 29th 2026 – PT Perusahaan Gas Negara (Persero) Tbk (PGN), Pertamina's Gas Subholding, continues to strengthen its natural gas supply portfolio to support the sustainable fulfillment of customer demand. This commitment was marked by the signing of seven commercial agreements during the 2026 Upstream Oil and Gas Economic, Financial, and Commercial Forum (FOREK Hulu Migas) in Jakarta on Wednesday (28/10).

The agreements encompass collaborations with several domestic natural gas suppliers through both pipeline gas and Liquefied Natural Gas (LNG), including cooperation on LNG supply utilization from the Abadi LNG Project in the Masela Block.
The seven agreements consist of three Gas Sales and Purchase Agreements (GSPAs), an amendment to an existing GSPA, and three LNG Sales and Purchase Agreements (SPAs). These agreements form part of PGN's strategic initiatives to strengthen supply source diversification while ensuring the sustainability of its natural gas portfolio to meet medium and long-term demand.

The three GSPAs were signed with EMP Bentu, Medco Sakakemang B.V., and PEP Sengeti. Meanwhile, the amendment to the GSPA was executed with Medco South Sumatra (Medco SS) as part of efforts to maintain the continuity of the ongoing natural gas supply partnership.

The GSPA with EMP Bentu covers supply volumes of up to approximately 4 BBTUD, while the agreement with Medco Sakakemang B.V. provides volumes of up to approximately 38 BBTUD commencing in 2027. The agreement with PEP Sengeti covers supply volumes of up to approximately 5.7 MMSCFD starting in 2028. In addition, the Third Amendment to the GSPA with Medco SS covers volumes of 15 BBTUD. Each agreement carries specific supply volumes and delivery periods in accordance with the parties' commercial terms and arrangements.

In addition to strengthening pipeline gas supplies, PGN is also expanding its LNG portfolio through three LNG SPAs with the South Hub, starting in 2027; the North Hub, beginning in 2029; and the Abadi Masela LNG Project.

The Abadi Masela LNG SPA follows the Heads of Agreement (HOA) dan Key Term Sheet previously agreed between PGN and the Production Sharing Contract (PSC) Contractors of the Masela Project during the Indonesian Petroleum Association Convention and Exhibition (IPA Convex) 2026 held in Jakarta on 20 May 2026.

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The collaboration with Abadi Masela LNG is planned to cover LNG supplies totaling 775 TBTU over a 15-year period from the commencement of the project's commercial operations. Subject to the project's development progress and operational readiness, this partnership is expected to become one of PGN's long-term domestic LNG supply sources.

"Commercial agreements with upstream oil and gas suppliers are an important part of PGN's efforts to strengthen the sustainability of natural gas supply. Through these partnerships, PGN continues to optimize its supply portfolio management to support the sustainable fulfillment of customer demand," said PGN President Director, Arief K. Risdianto.

Arief further explained that strengthening the supply portfolio through a combination of pipeline gas and LNG represents one of PGN's key strategies to anticipate supply availability dynamics while supporting future natural gas demand across various sectors, including industrial, commercial, and power generation.
"Diversifying supply sources through both pipeline gas and LNG is expected to enhance the flexibility of PGN's natural gas portfolio management. This initiative is part of the Company's ongoing efforts to maintain service reliability while supporting customers' energy needs," Arief added.

The agreements also reinforce synergy within the Pertamina Group in supporting the utilization of domestic natural gas resources and strengthening national energy security. As Pertamina's Gas Subholding, PGN continues to play a strategic role in integrating the management of gas supply, infrastructure, and distribution to sustainably support Indonesia's energy needs.

About PGN

PT Perusahaan Gas Negara (Persero) Tbk (PGN) is Pertamina's Gas Subholding, engaged in natural gas transmission and distribution, as well as the development of integrated natural gas infrastructure and energy services across Indonesia. PGN manages more than 95% of Indonesia's downstream natural gas infrastructure, supporting the nation's energy security and energy transition. PGN also commands more than 90% of Indonesia's natural gas trading market.