

Date : 6 Maret 2026

Corporate Secretary : Fajriyah Usman (T : +62 85883308686, E : fajriyah.usman@pertamina.com)

This press release may contain forward-looking information based on current information and expectations of the Company that involve a number of risk, uncertainties, and assumptions. Among the factors that could cause the actual results to differ materially are industry conditions, prices of crude oil and gas, the Company's ability to obtain and the timing of new project, and changes in competitive factor. Should one or more of these risk or uncertainties materialize, or should the underlying assumption prove incorrect, actual outcomes could vary materially from those indicated

Strengthening Business Fundamentals and Infrastructure, PGN Records 5% Revenue Growth in 2025

Jakarta — PT Perusahaan Gas Negara (Persero) Tbk (PGN), Pertamina's Gas Subholding, continued to strengthen its business fundamentals and maintain stable operational performance amid the dynamics of the energy industry throughout 2025. The improved performance was supported by positive growth in the Company's core infrastructure-based midstream and downstream segments.

Throughout 2025, PGN recorded gas trading volume of 836 BBTUD, while gas transmission volume increased by 4% year-on-year to 1,609 MMSCFD, in line with stronger customer demand.

Operational performance was further supported by the LNG infrastructure segment. Regasification volume through FSRU Lampung and the Arun Regasification Terminal reached 254 BBTUD, representing a 17% increase compared to the previous year and contributing to reliable gas supply for various sectors, including industry and power generation.

In the oil transportation segment, PGN recorded throughput of 174,811 BOEPD, driven by increased utilization of existing pipeline infrastructure. Throughout 2025, PGN also continued to expand gas infrastructure by adding more than 230 km of distribution pipelines, while maintaining high system reliability with an availability level of 98.84%.

PGN Corporate Secretary Fajriyah Usman stated that PGN continues to ensure reliable energy delivery through optimization of its gas and LNG portfolio, as well as close coordination with the Government and strategic stakeholders.

"Ensuring reliable gas supply for customers remains PGN's top priority. We continue to optimize gas and LNG infrastructure utilization and implement adaptive volume management to ensure sustainable energy services for our customers," Fajriyah said.

Contributions from subsidiaries and affiliates also strengthened performance, with LPG processing volume reaching 117 metric tons per day, an increase of 8%, while oil and gas lifting reached 17,519.5 BOEPD. In the international LNG trading segment, PGN delivered seven LNG cargoes, equivalent to 59 BBTUD, to international markets throughout 2025.

In the 2025 financial statements, the Company recorded an asset value adjustment in its upstream subsidiary, driven by updated reserve assumptions. This adjustment was conducted in accordance with applicable accounting standards and oil and gas regulations as part of prudent and transparent portfolio management. The adjustment is non-cash in nature and does not affect operating cash flow or business continuity. Operational performance and cash flow remained solid despite the asset value adjustment.

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Through this adjustment, the Company ensures that its financial statements reflect current business conditions more accurately while strengthening its financial foundation to support sustainable growth, particularly in the development of its core midstream and downstream businesses. For the upstream entity, the adjustment also supports more stable and sustainable performance going forward, including opportunities to enhance production from several wells.

In addition to strengthening operations, PGN maintained disciplined financial management through cost efficiency, cash optimization, and prudent portfolio management. In 2025, general and administrative expenses decreased by US\$ 33.3 million, or approximately 17% year-on-year, while profit contribution from joint ventures increased to US\$ 76.4 million.

Supported by stronger operations and disciplined financial management, PGN recorded revenue of US\$ 3.9 billion in 2025, representing a 5% increase year-on-year. Operating profit reached US\$ 519.6 million, while net income amounted to US\$ 215.4 million, primarily affected by the non-cash upstream asset impairment.

PGN also recorded EBITDA of US\$ 971.2 million and positive operating cash flow of US\$ 657.1 million, reflecting resilient fundamentals and strong cash-generating capacity amid the evolving energy industry environment.

Fajriyah added that PGN's performance is supported by a diversified business portfolio with a strategic focus on midstream and downstream segments, including gas transmission and distribution, LNG infrastructure, as well as contributions from subsidiaries and affiliates.

"We consistently apply prudent principles in managing cash flow and our business portfolio, including selective investment in priority projects. This strategy is essential to strengthen corporate resilience in facing future challenges," she said.

PGN continues to strengthen its role in supporting Indonesia's energy transition through the development of integrated and sustainable gas infrastructure. Through strengthened business fundamentals, operational optimization, and continuous efficiency improvements, PGN remains confident in maintaining business stability and delivering long-term value for stakeholders.