

Nomor Surat	024700.S/HM.01.04/COS/2020
Nama Perusahaan	PT Perusahaan Gas Negara Tbk.
Kode Emiten	PGAS
Lampiran	2
Perihal	Penyampaian Materi Public Expose Tahunan

### Penyampaian Materi Public Expose

Merujuk pada rencana penyelenggaraan Public Expose Tahunan yang disampaikan Perseroan melalui Surat No 023800.S/HM.01.04/COS/2020 Tanggal 11 Agustus 2020

### Informasi Lain

Terkait Rencana Penyelenggaraan Public Expose Tahun 2020 dalam kegiatan Public Expose Live 2020 ("Pubex Live 2020") yang akan diselenggarakan pada tanggal 28 Agustus 2020 melalui media virtual, bersama ini kami sampaikan materi yang akan dipresentasikan dalam Public Expose tersebut.

Demikian untuk diketahui.

Hormat Kami,

**PT Perusahaan Gas Negara Tbk.**

Nama Pengirim	Rachmat Utama
Jabatan	Corporate Secretary
Tanggal dan Jam	25-08-2020 10:42
Lampiran	K - 024700 Materi PE 2020-PGAS.pdf, MATERI PUBLIC EXPOSE 2020 - PGAS.pdf,

Dokumen ini merupakan dokumen resmi PT Perusahaan Gas Negara Tbk. yang tidak memerlukan tanda tangan karena dihasilkan secara elektronik oleh sistem pelaporan elektronik. PT Perusahaan Gas Negara Tbk. bertanggung jawab penuh atas informasi yang tertera didalam dokumen ini.

Letter / Announcement No.	024700.S/HM.01.04/COS/2020
Issuer Name	PT Perusahaan Gas Negara Tbk.
Issuer Code	PGAS
Attachment	2
Subject	Public Expose Material Submission

**Public Expose Material Submission**

Referring to Company's public expose announcement Annual in Letter No. 023800.S/HM.01.04/COS/2020 date 11 August 2020 Company submitted public expose material as attached.

**Other Information:**

Herewith we enclosed PT Perusahaan Gas Negara Tbk.'s (IDX: PGAS) presentation for Public Expose Live 2020 which will be held virtually on 28 August 2020 via IDX link.

Thus to be informed accordingly.

Respectfully,

**PT Perusahaan Gas Negara Tbk.**

Sender Name	Rachmat Utama
Function	Corporate Secretary
Date and Time	25-08-2020 10:42
Attachment	K - 024700 Materi PE 2020-PGAS.pdf, MATERI PUBLIC EXPOSE 2020 - PGAS.pdf,

This is an official document of PT Perusahaan Gas Negara Tbk. that does not require a signature as it was generated electronically by the electronic reporting system. PT Perusahaan Gas Negara Tbk. is fully responsible for the information contained within this document.

Nomor : 024700.S/HM.01.04/COS/2020  
Sifat : Segera  
Lampiran : 1 (satu) berkas  
Perihal : Penyampaian Materi *Public Expose* Tahun 2020

Jakarta, 24 Agustus 2020

Yang Terhormat :

**Direksi PT Bursa Efek Indonesia**  
Indonesia Stock Exchange Building, Tower I  
Jl. Jend. Sudirman Kav. 52-53  
Jakarta 12190

Up. Kepala Divisi Penilaian Perusahaan 2

Menindaklanjuti surat kami No. 023800.S/HM.01.04/COS/2020 tanggal 11 Agustus 2020 terkait Rencana Penyelenggaraan *Public Expose* Tahun 2020 dalam kegiatan *Public Expose Live 2020* ("*Pubex Live 2020*") yang akan diselenggarakan pada tanggal 28 Agustus 2020 melalui media virtual, bersama ini kami sampaikan materi yang akan dipresentasikan dalam *Public Expose* tersebut.

Demikian kami sampaikan, atas perhatian kami ucapkan terima kasih.

Corporate Secretary  
  
pgn  
energy for life  
Rachmat Hutama  
A member of Pertamina

Tembusan :

1. Kepala Eksekutif Pengawasan Pasar Modal – Otoritas Jasa Keuangan;
2. Direksi PT Perusahaan Gas Negara Tbk.

#BUMNuntukIndonesia



# Public Expose Live 2020

# Pemaparan Kinerja Triwulan 1 - 2020

## PT Perusahaan Gas Negara Tbk



[www.pgn.co.id](http://www.pgn.co.id)

energy  
for life

PT Perusahaan Gas Negara Tbk  
A member of Pertamina

@Gas\_Negara

@Gas\_Negara

Perusahaan Gas Negara

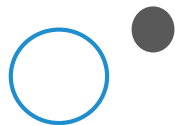
Perusahaan Gas Negara

Contact Center  
**1500•645**  
[contact.center@pgn.co.id](mailto:contact.center@pgn.co.id)

## **SANGKALAN DAN BATASAN TANGGUNG JAWAB:**

*Laporan ini berisi pernyataan-pernyataan yang dapat dianggap sebagai pandangan masa depan (forward looking statements) sehingga hasil-hasil nyata Perseroan, pelaksanaan atau pencapaian-pencapaiannya dapat berbeda dari hasil yang diperoleh melalui pandangan masa depan (forward looking statements) yang antara lain merupakan hasil dari perubahan-perubahan ekonomi dan politik baik nasional maupun regional, perubahan nilai tukar valuta asing, perubahan harga dan permintaan dan penawaran pasar komoditas, perubahan kompetisi perusahaan, perubahan undang-undang atau peraturan dan prinsip-prinsip akuntansi, kebijakan-kebijakan dan pedoman-pedoman serta perubahan-perubahan asumsi-asumsi yang digunakan dalam membuat pandangan masa depan (forward looking statements).*

# DAFTAR ISI



## TENTANG PGAS

- 1** **Gambaran Umum Perusahaan**  
Peristiwa Penting | The Sub-Holding Co | Kepemimpinan |  
Portofolio Bisnis | Struktur Bisnis | Respon terhadap Covid-19 |  
Ikhtisar 3M-2020
- 2** **3M-2020  
Kinerja Operasional**  
Bisnis Distribusi | Bisnis Transmisi | Bisnis Hilir Lainnya | Lifting Hulu
- 3** **3M-2020  
Kinerja Keuangan**  
Laporan Laba Rugi Konsolidasian | Laporan Neraca Konsolidasian |  
Laporan Arus Kas Konsolidasian | Rasio Keuangan | Debt Maturity
- 4** **Proyek & Investasi Strategis 2020**

# TENTANG PGAS

PT Perusahaan Gas Negara Tbk (PGAS:IJ) adalah badan usaha di bidang distribusi dan transportasi gas bumi di Indonesia. PGAS terus memperkuat posisinya di pasar dengan bertransformasi secara bertahap menjadi perusahaan solusi energi yang terintegrasi dalam rangka mendorong penggunaan gas bumi.

PGAS bergerak di bidang *upstream*, *midstream*, dan *downstream* minyak dan gas di Indonesia. PGAS memiliki dan mengoperasikan jaringan pipa gas bumi dengan panjang lebih dari 10.000km meliputi 96% jaringan pipa gas bumi nasional. Portofolio *upstream* PGAS terdiri dari 11 blok minyak dan gas yang ada di Indonesia, dan 1 asset *shale gas* di Houston, Amerika Serikat. PGAS mempunyai 2 FSRU (Lampung dan Jawa Barat) dan fasilitas regasifikasi di Arun. PGAS melalui entitas *downstream*-nya melayani lebih dari 2.000 konsumen industri dan komersil.

PGAS menjadi bagian dari PT Pertamina (Persero) sejak 11 Maret 2018 sebagai bagian dari inisiatif Pemerintah membentuk Holding BUMN Minyak dan Gas. Dengan mengakuisisi 51% saham PT Pertamina Gas (dan anak perusahaannya) pada 28 Desember 2018, PGAS telah secara resmi menjadi perusahaan Sub Holding Gas.

## Gambaran Umum Perusahaan

Peristiwa Penting | The Sub-Holding Co |  
Kepemimpinan | Portofolio Bisnis | Struktur Bisnis |  
Respon Terhadap Covid-19 | Ikhtisar 3M-2020



# Peristiwa Penting

## 1998

- Completion of Grissik – Duri transmission pipeline
- Establishment of PT Transportasi Gas Indonesia (TGI) in 2002

## 2003

- Completion of Grissik-Batam-Singapore transmission pipeline
- Listed Company ("PGAS")

## 2007

- Completion of SSWJ transmission pipeline
- Establishment of PT PGAS Telekomunikasi Nusantara (PGASCOM)

## 2010

Establishment of a JV between Pertamina and PGN: PT Nusantara Regas

## 2014

Operation of FSRU Lampung

## 2019

- Business Alignment of Sub-Holding Gas
- The Transfer of the LNG, SPBG and City Gas Business from Pertamina to PGN as sub-holding gas.

## 2018

Establishment of the Sub-Holding Gas

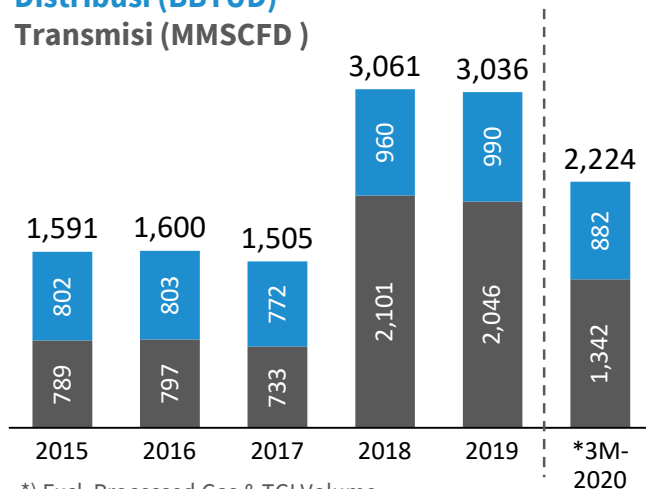
## 2016

Development of gas distribution pipeline in Musi Banyuasin, Bandar Lampung, DKI Jakarta and Mojokerto.

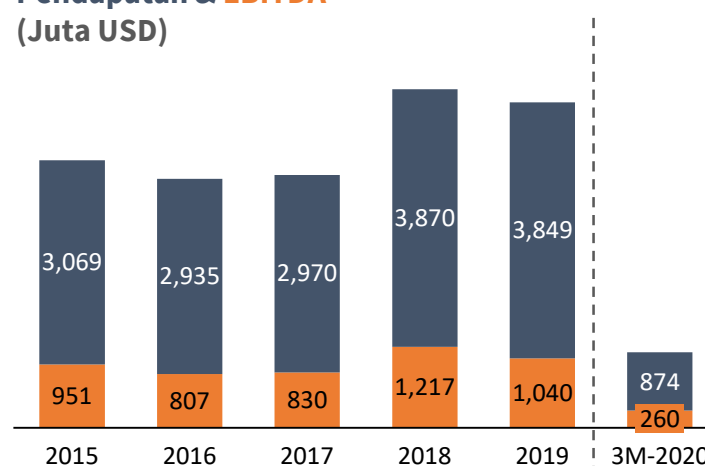
## 2015

Completion of Kalija transmission pipeline by KJG

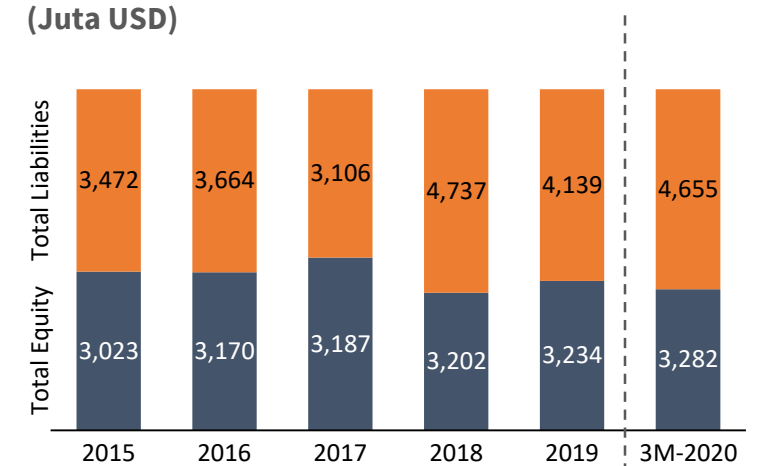
## Distribusi (BBTUD) Transmisi (MMSCFD)



## Pendapatan & EBITDA (Juta USD)

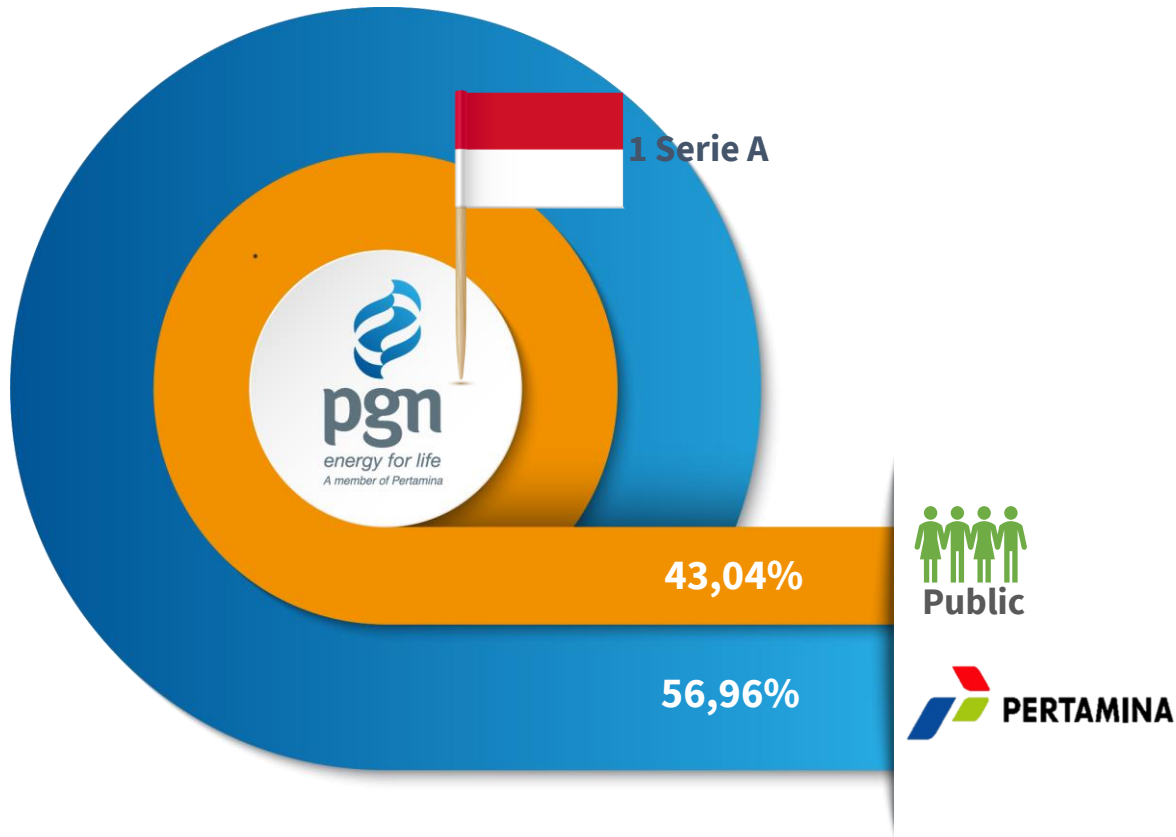


## Kapitalisasi (Juta USD)



\*) Excl. Processed Gas & TGI Volume

# The Sub-Holding Co.



## Visi

Menjadi Perusahaan Gas Nasional Terkemuka Dunia untuk Masa Depan Berkelanjutan dan Kedaulatan Energi Nasional.

## Misi

Menjalankan bisnis gas di bidang midstream, downstream, dan usaha pendukung lainnya yang berkomitmen untuk meningkatkan nilai bagi seluruh pemangku kepentingan dengan:

1. Menyediakan gas dan mengembangkan infrastruktur untuk pemanfaatan gas sebagai energi dan bahan baku untuk menciptakan nilai optimum bagi kepentingan pelanggan dan masyarakat
2. Menciptakan nilai tambah bagi pemegang saham dan karyawan, berwawasan lingkungan, mempunyai keunggulan dan memprioritaskan keamanan
3. Melaksanakan prinsip-prinsip manajemen perusahaan secara profesional, bertanggung jawab dan berkelanjutan.
4. Mengatur bisnis untuk mendukung pemanfaatan gas dan manajemen bisnis yang berkelanjutan.

# Dewan Komisaris



Komisaris Utama  
**Arcandra Tahar**

- Master and Ph.D. of Ocean Engineering – Texas A&M University
- Having no affiliation with other members of the Board of Directors and the Board of Commissioners, as well as majority and/or controlling shareholders
- Previously served as Vice Minister Energy and Mineral Resources of Republic of Indonesia (2016 –2019)



Komisaris Independen  
**Kiswodarmawan**

- A Bachelor of Civil Engineering from ITS, Surabaya.
- Previously served as Managing Director of Adhi Karya (Persero) Tbk
- Having no affiliation with other members of the Board of Directors and the Board of Commissioners, as well as majority and/or controlling shareholders



Komisaris Independen  
**Paiman Raharjo**

- A Master of Economic Administration from the University of Prof. Dr. Moestopo and Doctor of Administrative Sciences from Padjajaran University
- Having no affiliation with members of the Board of Directors and other members of the Board of Commissioners, as well as major shareholders and/or controllers.



Komisaris Independen  
**Christian H. Siboro**

- A Master of Business Administration & Management from PPM Graduate School of Management and Paris School of Business.
- Having no affiliation with members of the Board of Directors and other members of the Board of Commissioners, as well as major shareholders and/or controllers.



Komisaris  
**Warih Sardono**

- A MA and PhD in Economic, University of Colorado
- Having an affiliation with the Republic of Indonesia as the controlling shareholder, in his position as General Director of Funding & Risk in Ministry of Finance



Komisaris  
**Luky Alfirman**

- A Master of Law from University of Padjajaran and Doctoral Degree from University of Airlangga
- Having an affiliation with the Republic of Indonesia as the controlling shareholder, in his position as Expert Advisor of Implementation of Strategic Policy in Ministry of State-Owned Entities (BUMN)

# Direksi



Direktur Utama  
**Suko Hartono**

- A Bachelor of Chemical Engineering from Institute of Technology, Bandung (ITB)
- Serves as President Director of PGN since May 15, 2020.
- Previously served as President Director of PT Pertamina Gas



Direktur Komersial  
**Faris Aziz**

- Master of Management from University of Sumatera Utara (USU).
- Serves as a Director of Commerce since May 15, 2020. Last position as as SVP Supply Distribution & Infrastructure PT Pertamina (Persero)



Direktur Infrastruktur & Teknologi  
**Redy Ferryanto**

- A Master degree in International Management from University of Pelita Harapan/UPH (Harvard University Class).
- Serves as a Director since August 30, 2019. Previously served as the Director of Operational & Development PT Energi Management Indonesia



Direktur Keuangan  
**Arie Nobelta Kaban**

- Bachelor and Master degree from University of Gajah Mada.
- Previously served as Team Leader Investigation in Corruption Eradication Commission (KPK)



Direktur SDM & Umum  
**Beni Syarif Hidayat**

- Bachelor of Social and Political Science from University of Padjadjaran, Bandung.
- Serves as HC and General Affairs Director of PGN since May 15, 2020. Last position as SVP Human Capital Management PT Pertamina (Persero)



Direktur Strategi & Pengembangan Bisnis  
**Syahrrial Mukhtar**

- A Bachelor of Industrial Engineering ITB, Master of Management University of Gajah Mada and Doctor of Management Strategic University of Indonesia
- Previously served as Corporate Secretary PT. Pertamina (Persero)

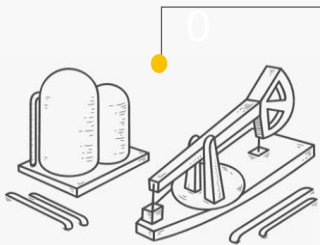
# Portofolio Bisnis

## Sub Holding Gas

### UPSTREAM

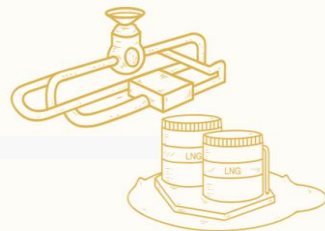
#### Oil and Gas Production

Natural gas reserves in Indonesia are larger than oil. Saka Energi Indonesia is subsidiary of PGN that has business activities in the upstream business

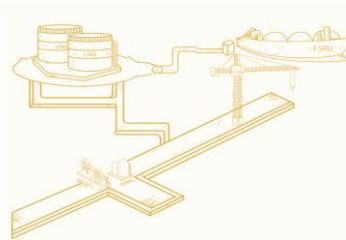


### MIDSTREAM

Through TGI, KJG and Pertagas, PGN maintain a very high reliability and operational infrastructure security. FSRU converts LNG into high-quality natural gas. PGN has 2 (two) FSRUs namely FSRU Lampung and FSRU West Java and also land base regasification facility in Arun through Pertagas

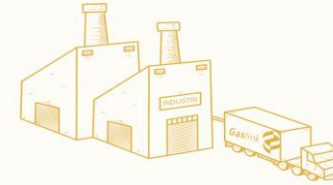


### DOWNSTREAM



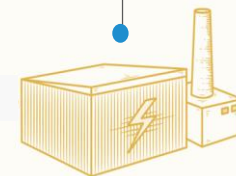
#### Gas Transport Module (Gas Link)

Gas Link is a solution for channelling natural gas to location that are not connected to a gas pipeline



#### Commercial Customers

MRU is the solution for natural gas filling station for transportation using CNG technology



#### Power Plants

Power plant made from gas fuel is more environment friendly compared to oil fuel or coal



#### Commercial Customer

Efficiency and reliability are important factor in distributing energy to commercial customers. PGN in this case can fulfil these needs



#### Household Customer

PGN has distributed gas to more than 300,000 household customers in 52 cities/regencies all over Indonesia



#### Gas Filling Station (SPBG) and Mobile Refueling Unit (MRU)

Subsidiary, Gagas Energi Indonesia operates 16 SPBG at 11 cities in Java and Sumatra



#### Industrial Sector

Indonesia's growth is driven by the growth of its industrial sector. PGN continues trying to encourage fuel usage efficiency by distributing natural gas to various industrial area in Indonesia

# Struktur Bisnis

## PGN Group



**PT Saka Energi Indonesia**  
Oil and Gas Upstream

**PT Transportasi Gas Indonesia**  
Natural Gas Transportation

**PT PGN LNG Indonesia**  
LNG Processing, Transportation, Storage and Trading

**PT Nusantara Regas**  
Natural Gas Trading Through LNG Regasification facility

**PT Gagas Energi Indonesia**  
Processing, Transporting, Storage and Oil & Natural gas trading And other energy

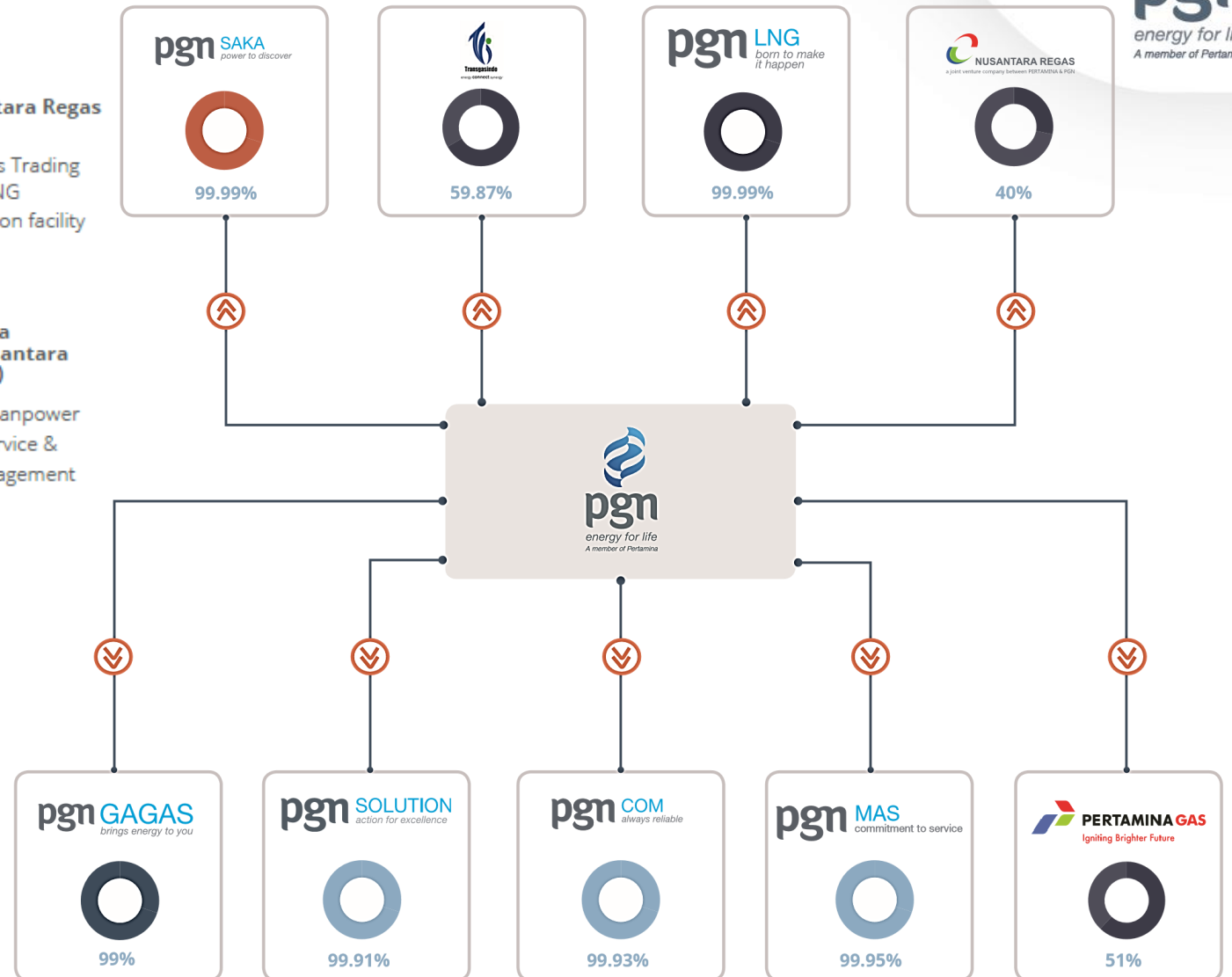
**PT PGAS Solution**  
Operation and maintenance, engineering, trading &EPC of oil and natural gas

**PT PGAS Telekomunikasi Nusantara**  
Technology, Communication & information technology

**PT Permata Graha Nusantara (PERMATA)**  
Property, manpower Provider service & facility management

**PT Pertamina Gas**  
Natural gas trading And its derivatives transportation/ transmission, processing, storage of natural Gas and other business

○ Midstream    ○ Downstream    ○ Others



# Respon Terhadap COVID-19

## OUR PEOPLE

## OUR CUSTOMERS

## OUR BUSINESS

## OUR COMMUNITIES

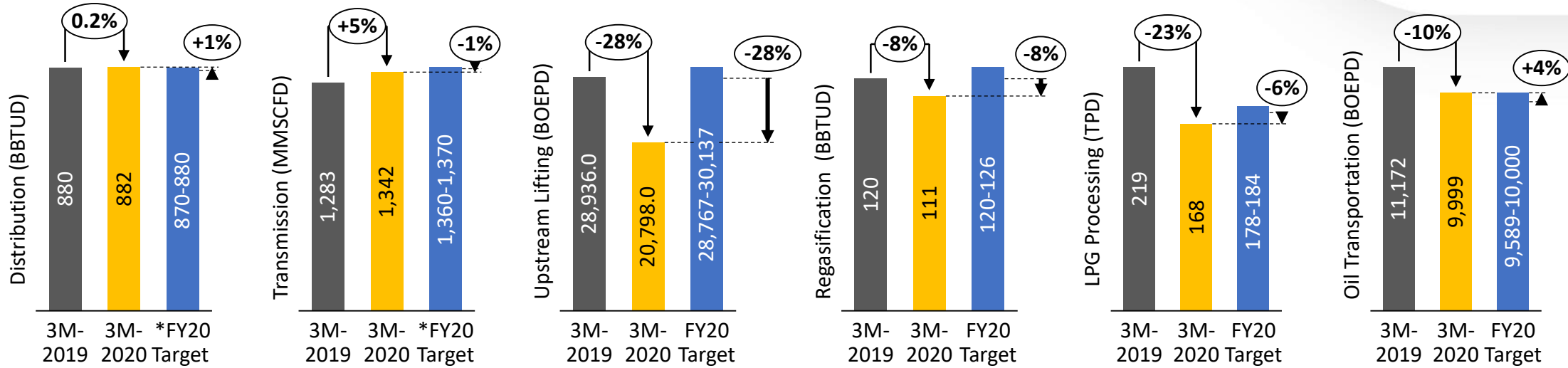
- The safety and well-being of our people is our top priority. With this in mind, 95% of employees are now **working from home (WFH)** for the foreseeable future. While 5% of our people involved in critical operations continue at their normal workplace and we have processes in place to help protect them.
- Implementing the robust **preventive protocols for health & safety** e.g.:
  - Daily health reporting & monitoring via internal online apps.
  - Increasing cleaning procedures
  - Practising social distancing in every operating offices & facilities.
  - Masks and hand sanitizer for our employees.
- Maintain **benefit & compensation** to employees at home during the COVID emergency situation.
- Keep **providing health services**:
  - Deployed clinical staff internally to support on-line health consultancy during WFH
  - Additional supplements & vitamins to our frontline operations.
- We are currently not experiencing any serious gas supply disruption due to coronavirus and our **commitment to our customers and suppliers** remains the same.
- Our **customer services remain accessible** through contact center and digital platform.
- As the impact of coronavirus – or COVID19 – touches some of our customers, we help customers surviving this outbreak by giving **customer relief**, such as:
  - Temporary contract amendment with ease of process.
  - Temporary decrease the minimum contract during the pandemic.
  - Reduce procedure to respond customer's request in increasing maximum contract, especially for food production related to COVID-19 handling.
- During this period of time, we are practicing 'social distancing' and minimizing physical contact in **collecting data of residential gas usage** by having our residential customers sending the meter gas picture and estimation gas usage.
- We have business continuity plans in place to make sure we can continue to provide the energy for the country as well as to protect the health of our company, include efforts such as:
  - **Encouraging industry** through the Ministry of Industry to utilize natural gas volume as allocated in the Kepmen ESDM No. 89.K/2020
  - Finalized Letter of Agreement (LOA) with Upstream Co. to **realize the upstream gas price** of \$ 4/MMBTU as stipulated in the Kepmen ESDM No. 89.K/2020
  - ToP and SoP **renegotiation** with our suppliers and transporters due to lowering gas demand.
  - Pursuing PGN's role as a **Gas Aggregator** for the implementation of Kepmen ESDM No. 89 in order to support the goals of the Government in setting gas prices at downstream and upstream.
- Our group had pledged over **IDR 5 billion** to protect and empower all affected communities, working closely with Governments and partners, includes:
  - Supports medical personnel on the frontlines in the appointed hospital to treat COVID-19 patients by providing **protective medical equipment** and supplies as well as donating food donation, face masks, hand sanitizers and gloves to the communities in our operation areas.
  - Contributes to Government's efforts in providing **respiratory systems** for treating increasing cases and **testing kits** to increase per capita testing.
  - Supplying **natural gas** to COVID's emergency hospital (Wisma Atlet).
  - Enhancing **safe and healthy environment** program in the communities by building hand washing facilities as well as disinfectant spraying in the surrounding neighborhood.

PGN is engaged with our employees, customers, partners, and communities in response to these unprecedented circumstances. The COVID-19 pandemic has emerged as a significant global challenge that is creating disruption across the world. PGN stands ready to support the Government and help the communities where our people live and our business operate.

# 3M-2020

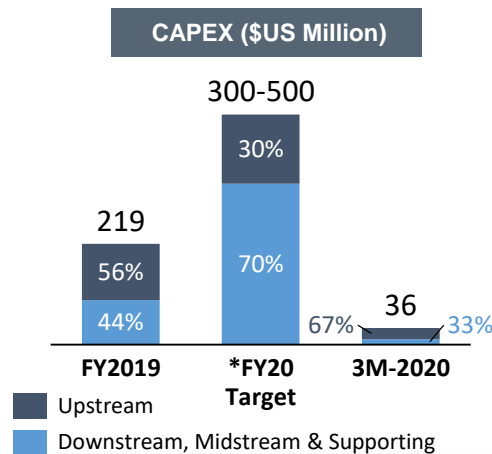
## Ikhtisar

### INDIKATOR OPERASIONAL



### INDIKATOR KEUANGAN (Juta USD)

Revenue	874
EBITDA	260
Total Asset	7,936
Equity	3,282

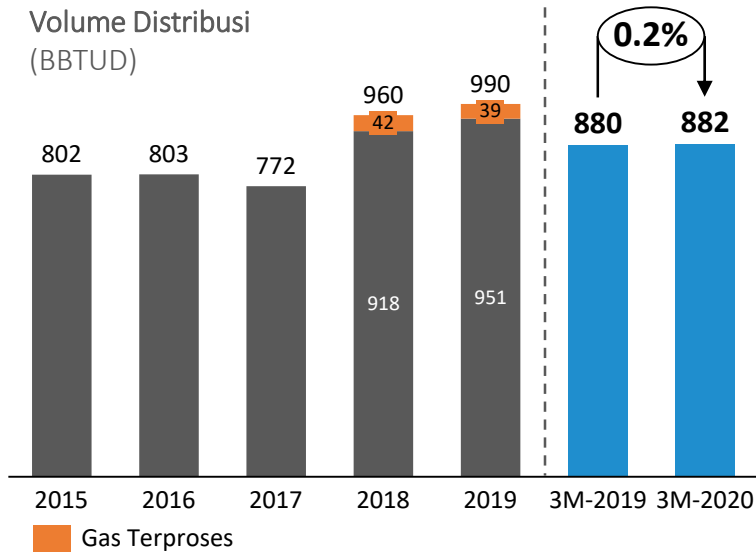


#### \*) Notes:

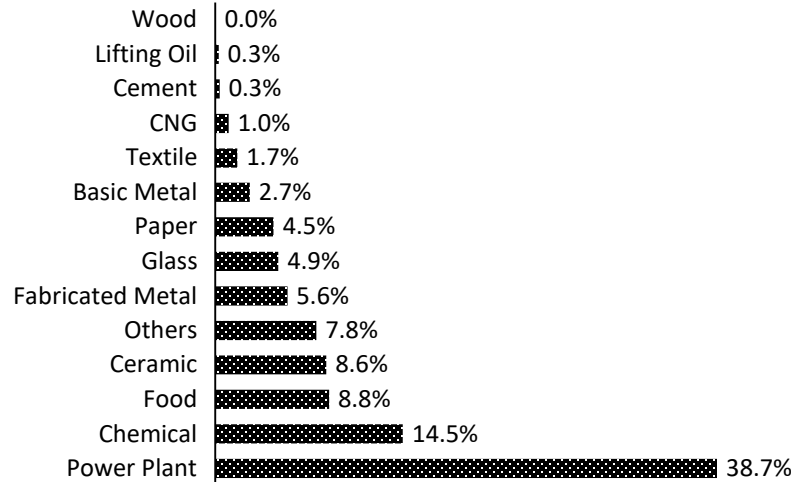
In the face of the ongoing pandemic, Board of Director of PGN had decided to revise 2020 target of distribution and transmission volume due to weakening demand as well as cutting down Capex plan 2020.



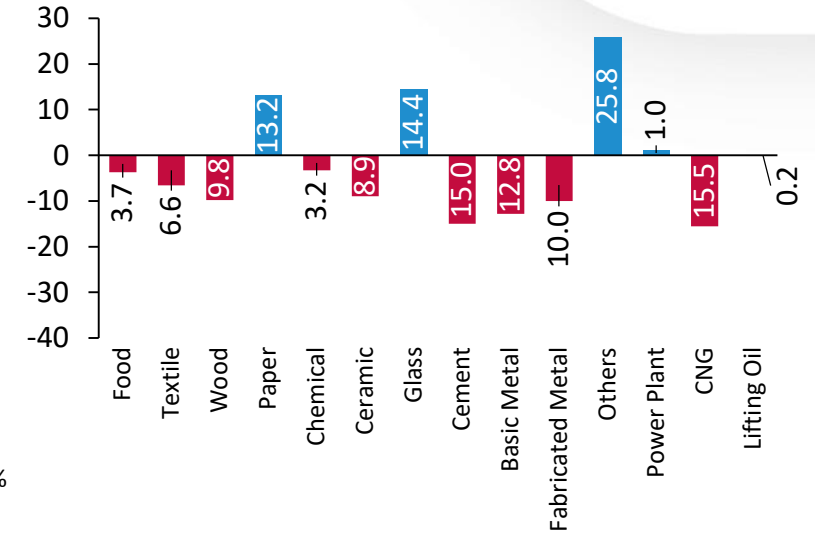
Volume Distribusi (BBTUD)



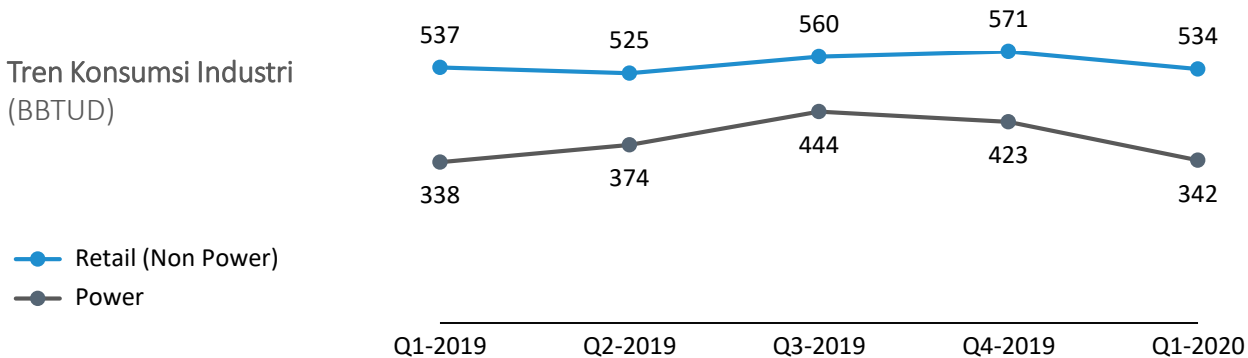
Konsumsi Industri Terhadap Total Volume Penjualan



Pertumbuhan Industri (% YoY)



Tren Konsumsi Industri (BBTUD)



### Business Updates

- Consolidated distribution volume is relatively stable on YoY basis albeit slightly lower consumption from non-power customers. The impact of Covid-19 starting to show on QoQ basis. The declining impact from the pandemic is reflected in the 2Q-2020.
- Majority of industrial sector showed lower consumption.
- Number of customers increased in all segment.
- Natural gas remain competitive compared to oil related fuel.

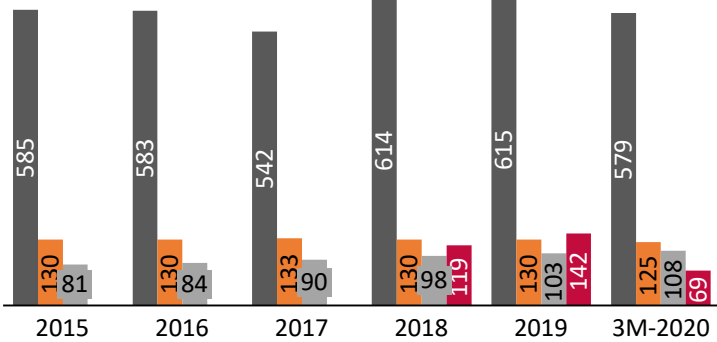
# Ikhtisar Operasional

## Distribusi

(per 31 Maret 2020)

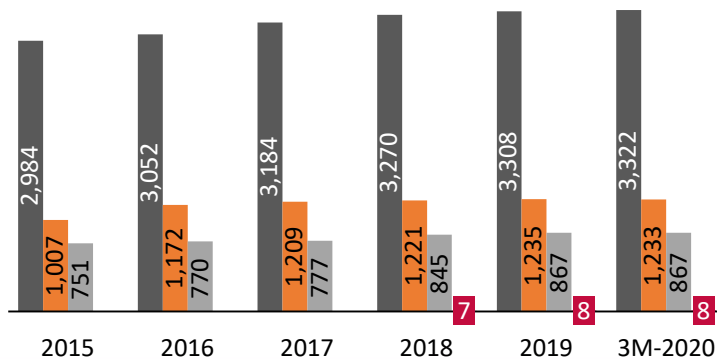


Volume Distribusi (BBTUD)  
Per Regional

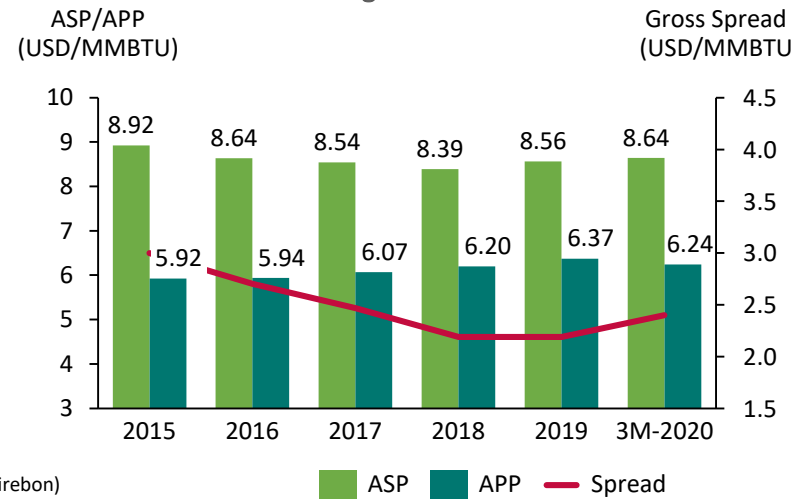


- RD 1 (Jakarta, Bogor, Bekasi, Karawang, Tangerang, Cilegon, Lampung, Palembang, and Cirebon)
- RD 2 (Surabaya, Sidoarjo, Pasuruan, Semarang, Tarakan, and Sorong)
- RD 3 (Medan, Batam, Pekanbaru, and Dumai)
- Pertagas

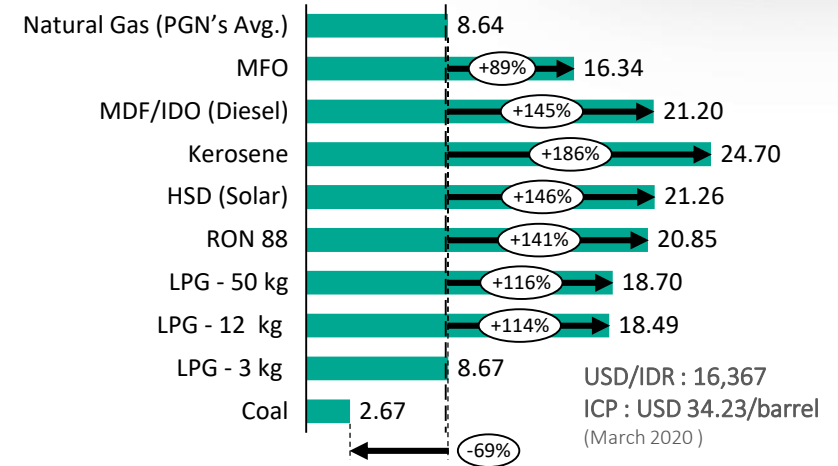
Panjang Jaringan Pipa Distribusi : ±5,430 KM



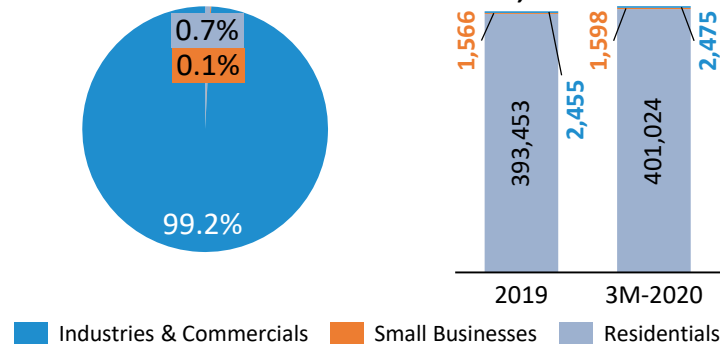
Harga PGN



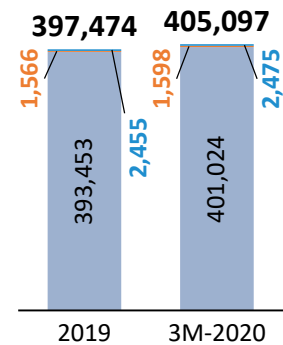
Harga Jual Gas PGN vs Energi Lain



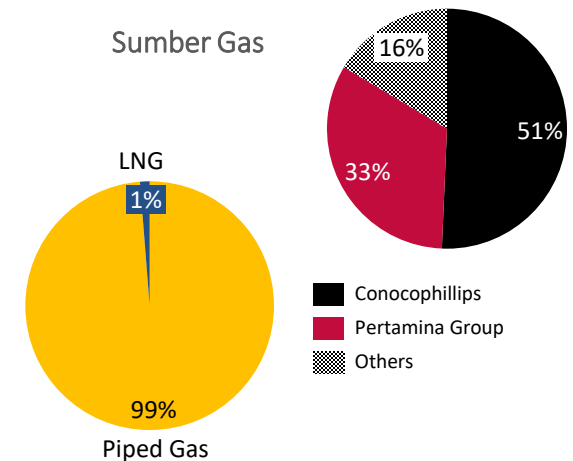
Konsumsi Pelanggan



Jumlah Pelanggan

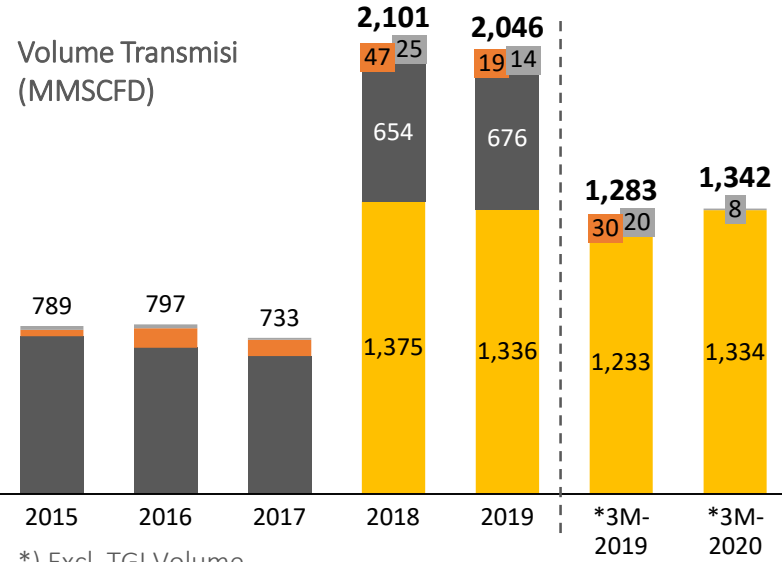


Sumber Gas



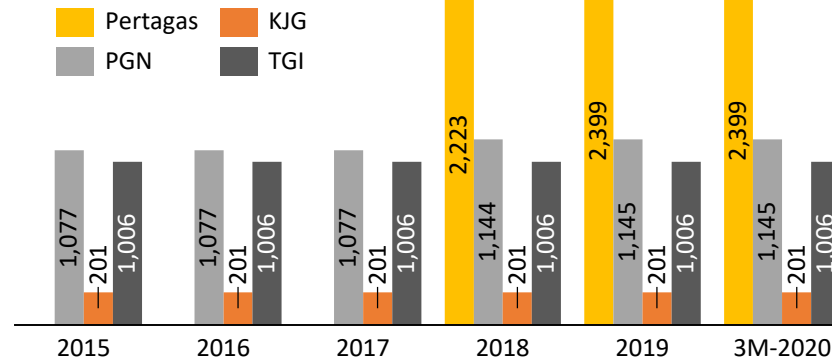
# 3M-2020

## Ikhtisar Operasional Transmisi



\*) Excl. TGI Volume

Panjang Jaringan Pipa Transmisi : ±4,751 KM

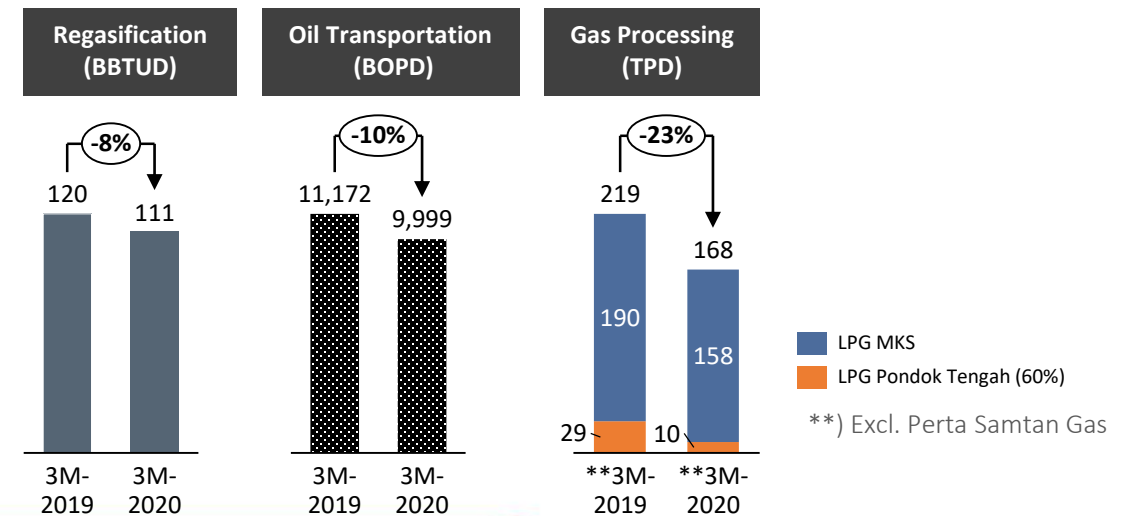


Pertagas	PGN	KJG
<ul style="list-style-type: none"> <li>Total Length: ± 2,399 km</li> <li>Transmission Revenue</li> </ul>	<ul style="list-style-type: none"> <li>Total Length: ±1,145 km (incl. SSWJ)</li> <li>Off-taker: PLN, BBG</li> <li>Transmission Revenue</li> </ul>	<ul style="list-style-type: none"> <li>Total Length: ±201 km</li> <li>Off-taker : PLN</li> <li>Finance Lease Revenue</li> </ul>

### Business Updates

- Gas transportation through Pertagas transmission pipeline primarily contributes to higher transmission volume YoY.
- Downward trends seen in other downstream business segments' performance due to weakening demand.

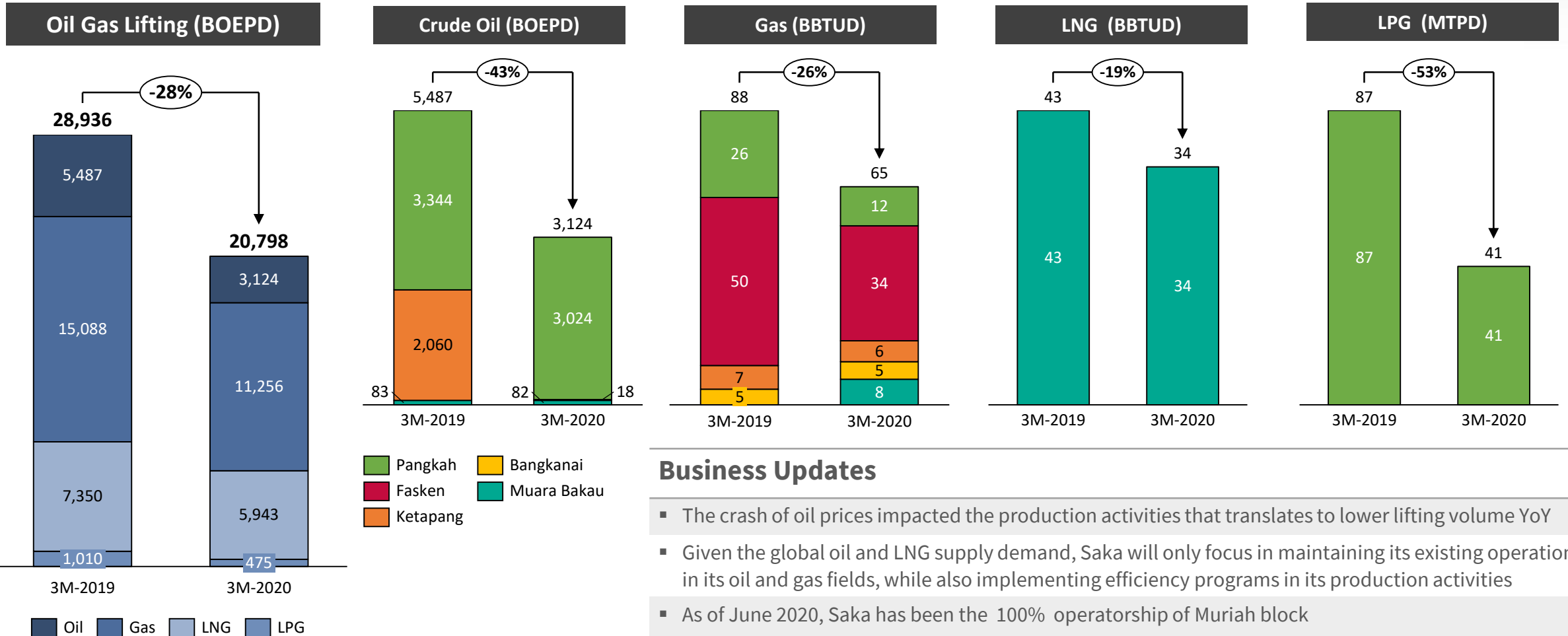
## 3M-2020 Ikhtisar Operasional Hilir Lainnya



3M-2020

# Ikhtisar Operasional:

## Lifting Hulu



## 3M-2020

# Kinerja Keuangan

Laporan Laba Rugi | Neraca | Arus Kas |  
Rasio Keuangan | Debt Maturity



# 3M-2020

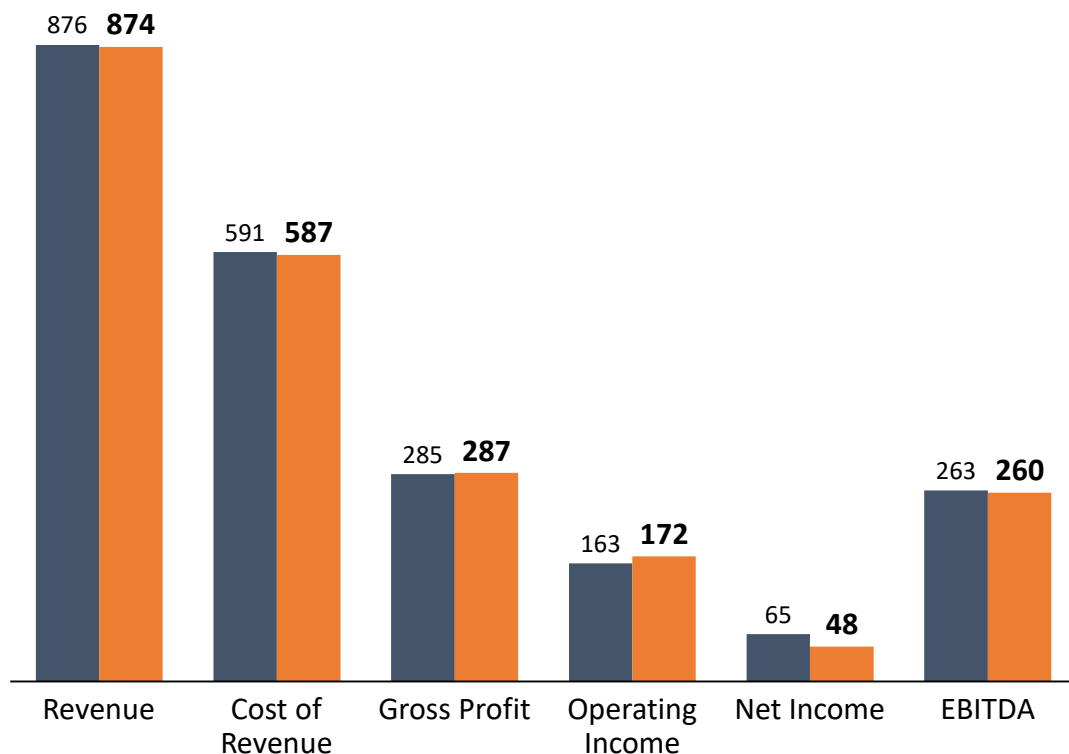
## Ikhtisar Keuangan:

### Laporan Laba Rugi Konsolidasi

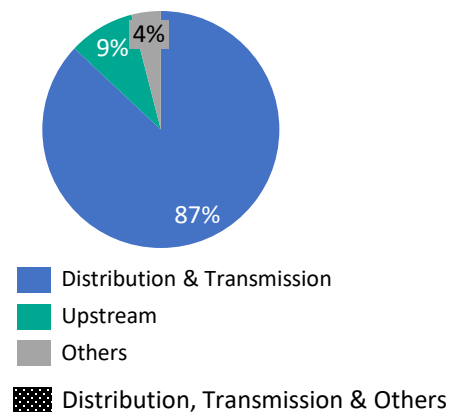
- **Consolidated revenue** relatively stable albeit lower contribution from E&P, oil transportation, finance lease and other supporting businesses.
- **Realized net income** primarily impacted by the foreign exchange loss recorded at USD 63 million in three months period this year
- **Consolidated EBITDA** mainly contributed from lower depreciation of Saka and PGN's distribution & transmission expenses

■ 31-Mar-19  
■ 31-Mar-20

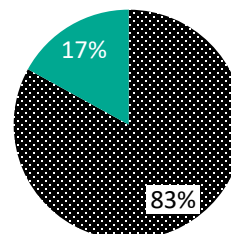
(Juta USD)



Kontribusi Pendapatan



Kontribusi EBITDA



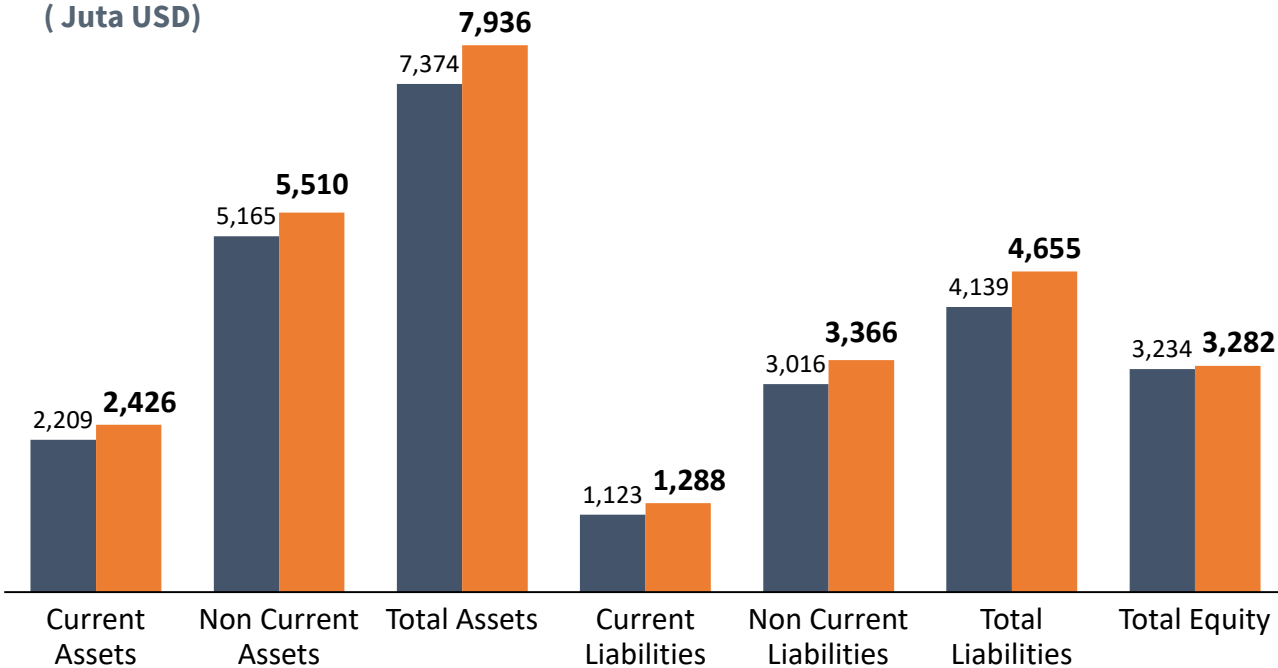
Pendapatan (Juta USD)	31 Mar 2019	31 Mar 2020
Gas Distribution	677	693
Gas Transmission	57	65
E&P	93	76
Oil Transportation	6	5
Fiber Optic	3	4
Finance Lease	6	-
Gas Processing	25	25
Others	7	4
<b>Total</b>	<b>876</b>	<b>874</b>

3M-2020

## Ikhtisar Keuangan: Neraca Konsolidasian

■ 31 Dec 2019 (Audited)  
■ 31 March 2020

(Juta USD)



- **Increasing Total Assets** reflecting higher trade receivables and prepaid expenses as well as the impact of implementation new accounting standard PSAK 73 to the increasing fixed asset
- **Higher Total Liabilities** was contributed by new short-term bank loans and implementation of PSAK 73 recognized in lease payables of FSRU Lampung.

## Arus Kas Konsolidasian

Cash Flow (USD Million)	31 Mar 2019	31 Mar 2020
Beginning Balance	1,315	1,040
Cash flow from operating	223	182
Cash flow from investment	(43)	101
Cash flow from financing	(636)	89
Foreign Exchange Impact	11	(66)
Ending Balance	870	1,346

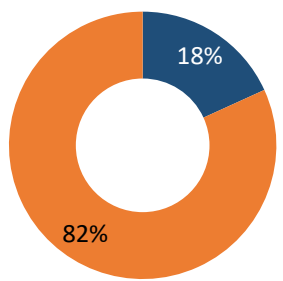
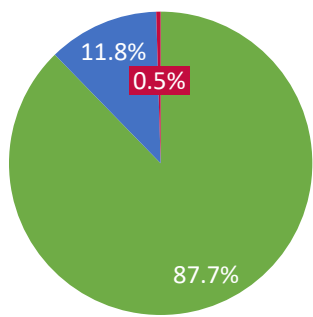
**Consolidated cash flow** reflecting positive operating cash flow and higher cash inflows related to withdrawal of short-term investment into cash and receipt of carried receivables as well as drawdown of short-term loans.

Rasio Keuangan	31 Mar 2019	31 Mar 2020
EBITDA Margin	30%	30%
EBITDA /Interest Expense (x)	5.9	6.9
Debt-to-Equity (x)	0.8	0.9

# 3M-2020 Debt Profile

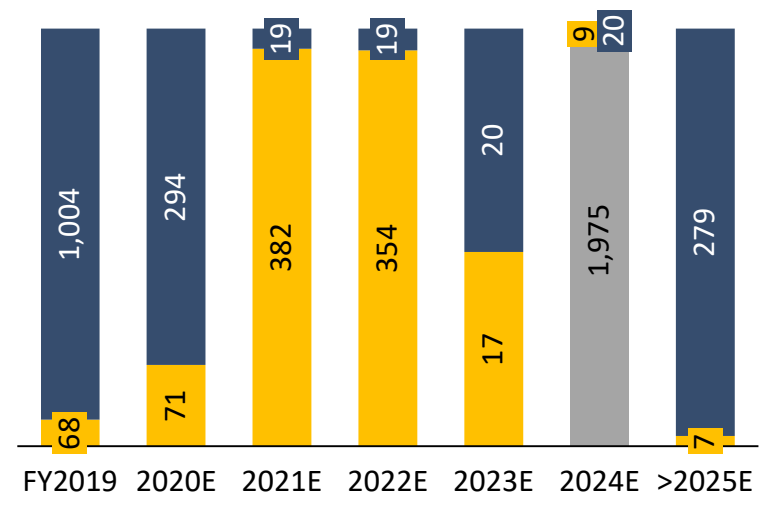


**Total Loan  
USD 2.85 Billion**  
Weighted Average Interest Rate 4.19%  
(Excl. Tax)



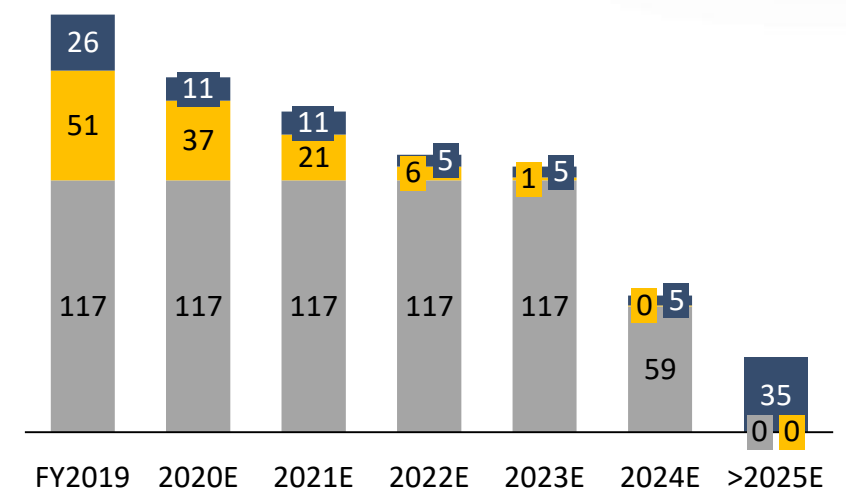
■ USD   
 ■ JPY   
 ■ IDR   
 ■ Float Rate   
 ■ Fixed Rate

**Debt Maturity Profile \***  
(Juta USD)



■ Commercial & Multilateral Loan   
 ■ Shareholder Loan   
 ■ Bonds

**Interest Payment\***  
(Juta USD)



Entities	PGN						SAKA	Pertagas**	PGAS Solution	PGAS Com	
	Lender	EIB (USD)	JBIC (JPY)	IBRD (USD)	Bank Mandiri (USD)	SMBC (USD)	Bond (USD)	Bond (USD)	SHL (USD)	Bank Mandiri (IDR)	DBS (IDR)
Outstanding		2,375,337	36,595,714,000	29,702,080	150,000,000	100,000,000	1,350,000,000	625,000,000	246,207,747	200,000,000,000	20,000,000,000
Maturity		2020	2043	2026	2020	2020	2024	2024	2022 - 2028	2020	2021

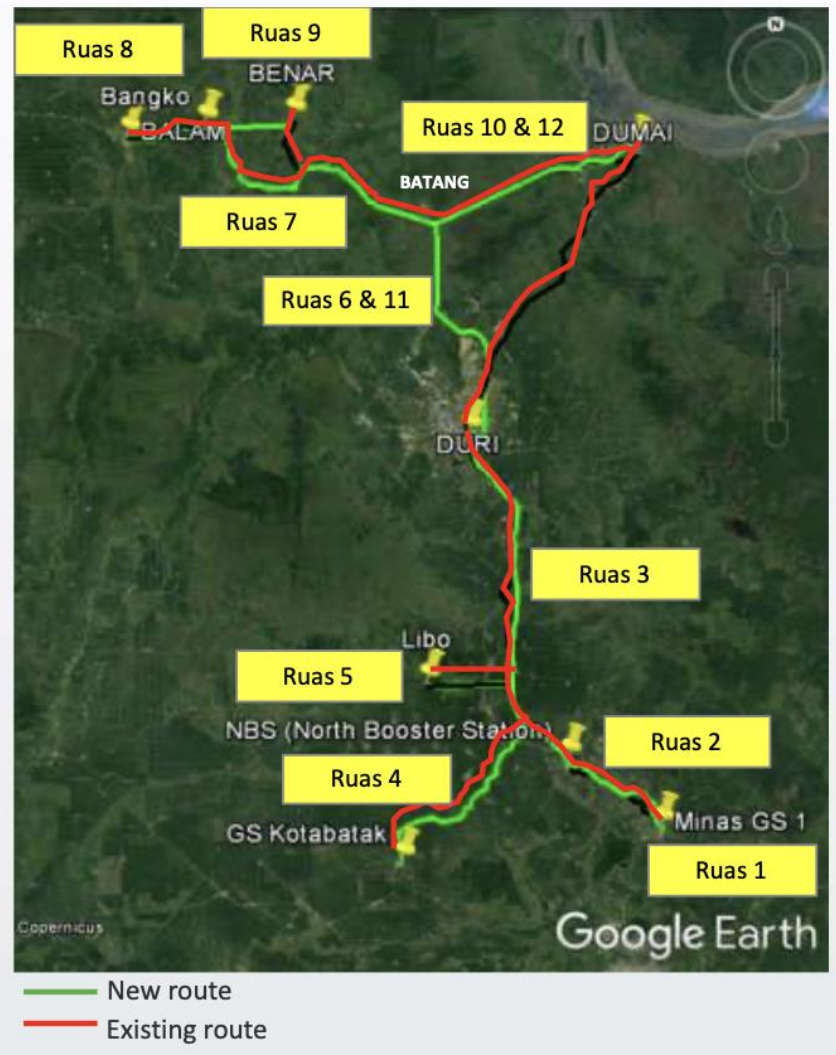
\*) The amount stated above may differ due to loan prepayment and/or withdrawal, currency and rate volatility  
 \*\*) Pertagas Shareholder Loan is lent by PT Pertamina (Persero)

# Proyek & Investasi Strategis 2020



# Oil Transportation Pipeline

## Rokan Oil Pipeline



### PROJECT

BALAM-BANGKO-DUMAI AND MINAS-DURI-DUMAI CORRIDORS CRUDE OIL PIPELINE REPLACEMENT PROJECT

### OBJECTIVES

- TO STRENGTHEN OIL AND GAS TRANSPORTATION PORTFOLIO AND REVENUE
- TO SUPPORT INCREASE OF ROKAN BLOCK OIL LIFTING VOLUME (1/3 OF NATIONAL OIL LIFTING)

### DESIGN

LENGTH: 367 KM, PIPE DIAMETER 4" – 24"  
POTENTIAL TRANSPORTATION VOLUME: 265.000 BOPD

### SCOPE

- 12 PIPELINE SEGMENTS
- 3 STATIONS (DURI PUMPING STA, DUMAI METERING STA, BATANG MANIFOLD STA)

### TARGET ON-STREAM

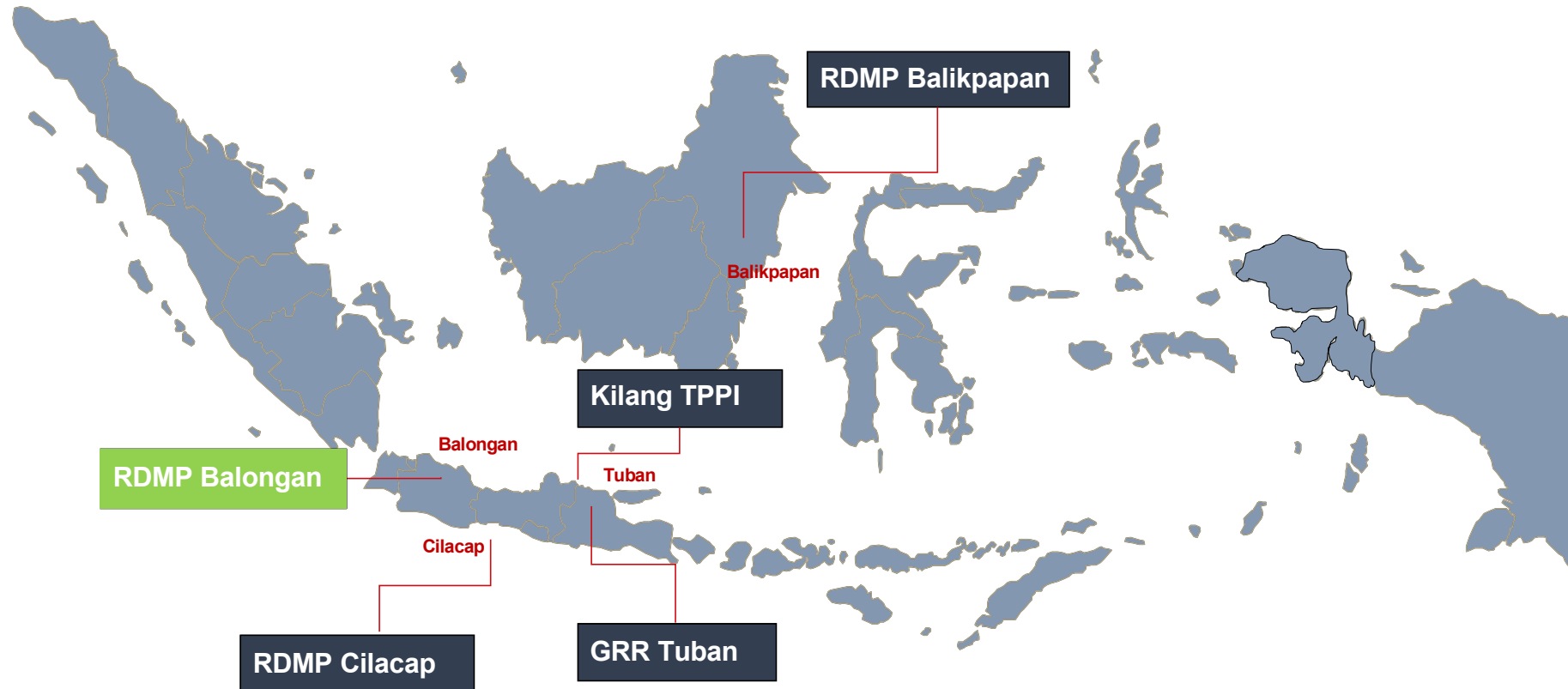
- NORTH SEGMENTS (BALAM-BANGKO-DUMAI AND DURI-DUMAI): AUGUST 2021
- SOUTH SEGMENTS (MINAS-DURI): JANUARY 2022

### PROGRESS

- LINEPIPE HRC (HOT-ROLLED COIL) PRODUCTION: 71%
- LINEPIPE TOOLING & COATING: 6%
- EPC CONTRACTOR KICKED OFF

# Downstream Infrastructure Projects

## Oil to Gas Conversion for Refineries



**Potential Volume :  $\pm 90$  BBTUD  $\approx \pm 16.4$  thousand BOEPD**

### Progress :

- Kilang Balongan telah di-*supply* gas sejak kuartal IV 2019 dengan volume sebesar 8 BBTUD
- RU IV Cilacap dan RU V Balikpapan masih dalam Tahap Perencanaan

# Downstream Infrastructure Projects

## Oil to Gas Conversion for Power Plants

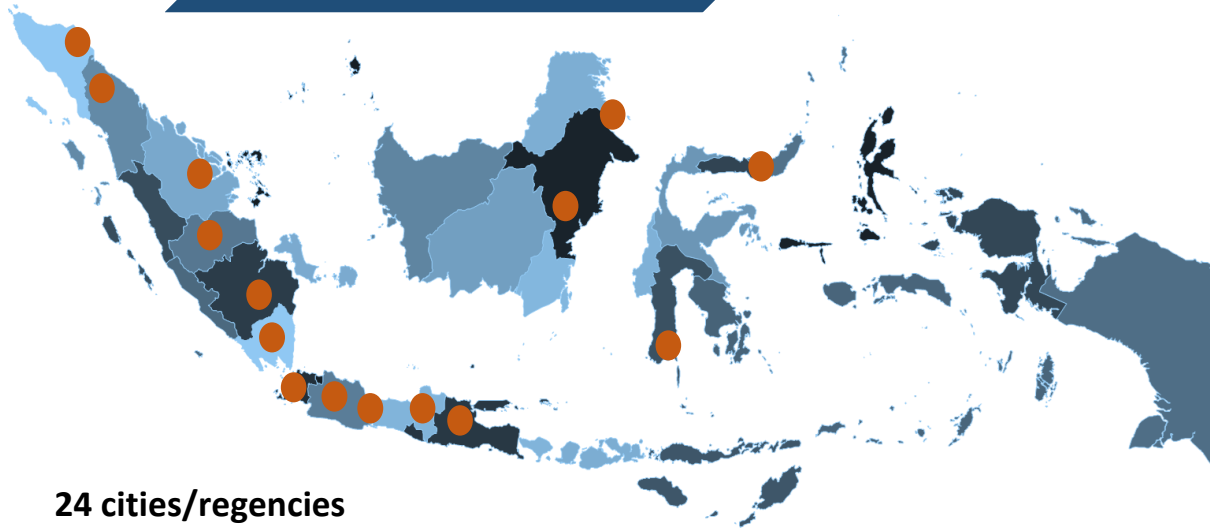
### 56 HSD Power Plants (Capacity 1.8 GW)



Proses gasifikasi pembangkit PLN dalam fase persiapan dan koordinasi dengan PLN termasuk terkait kepastian *demand*

# City Gas Project

APBN 2020 : 127.864 SR\*

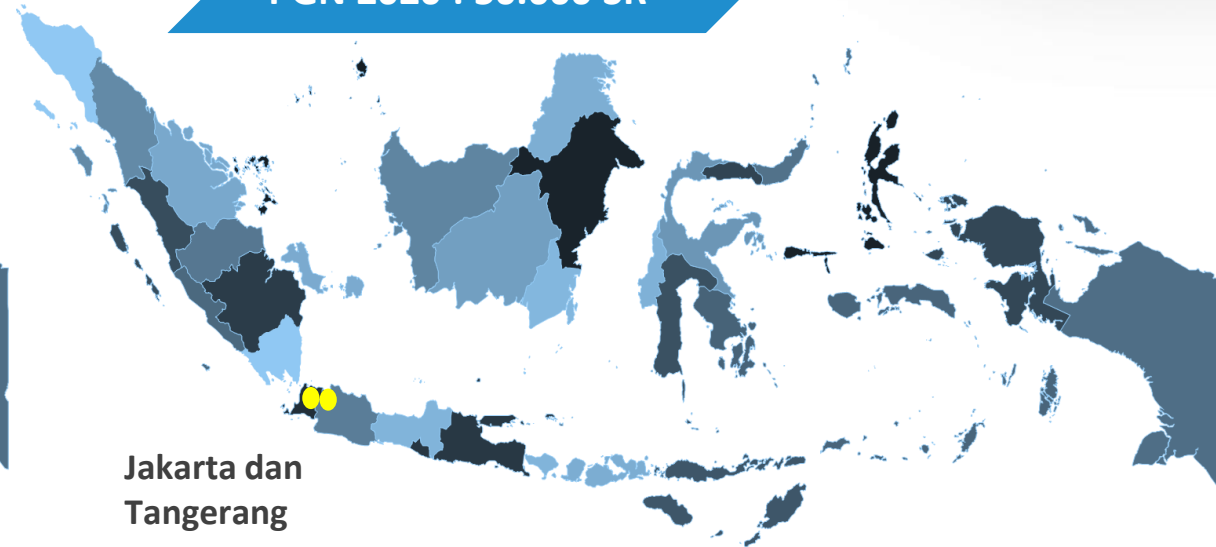


Progress:

Phase : 24 cities/regencies  
Progress : Construction

\*Adjustment to the City Gas Project APBN 2020 due to efficiency policy from Government, originally 266.070 household connections in 2020 divided into 127.864 in 2020 and 138.206 in 2021.

PGN 2020 : 50.000 SR



Progress:

Feasibility Study, FEED-DEDC

## HEADQUARTER

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